



Reservation Agreement

Date: _____ Lot #: _____ Plan: _____

Address: _____

Base Price: \$ _____

Buyers: _____

Address: _____

Phone: _____ Cell Phone: _____ Other: _____

E Mail: _____

Enclosed is our good faith check in the amount of \$500.00 payable to Eliopoulos & Eliopoulos, P.C., Attorney for Seller. We understand that this check will be deposited in a non-interest bearing account. We understand that we have a 24 hour period to walk the specified lot with builder or his representative to clarify placement of house on the lot. If we're not satisfied with the results of this meeting, we are under no obligation to proceed and our deposit reservation will be returned to us.

It is further understood that Buyer's must present a letter of pre-approval from their bank or mortgage company of choice within 24 hours of this reservation agreement.

If we wish to proceed, we understand that we must, within 14 days of the date of this Reservation execute a Purchase & Sale Agreement at which time the balance of the deposit equaling 5% will be due. Otherwise, this reservation will automatically become null and void, with no further recourse to Crabtree Development, LLC. and our deposit will be returned to us. We understand Crabtree Development, LLC. is under no obligation to grant an extension on this reservation.

Buyer

Date

Buyer

Date

Crabtree Development, LLC. Representative
Janice Connolly
Crabtree Marketing

Date